

Steven P. Cassou

PERSONAL INFORMATION

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Kansas State University
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MAJOR FIELDS OF CONCENTRATION

Macroeconomics, Public Finance, Econometrics

EDUCATION

<u>Degree</u>	<u>Field</u>	<u>Institution</u>	<u>Year</u>
Ph.D.	Economics	University of Minnesota	1989
A.B.	Economics and Applied Mathematics	University of California, Berkeley	1982

DISSERTATION

Title: Stochastic Dynamic Tax Analysis
Dissertation Advisor: Christopher A. Sims

PROFESSIONAL EXPERIENCE

2004-Present	Professor, Kansas State University
May-June 2008	Visiting Professor, Universidad del País Vasco
June 2007	Visiting Professor, Universidad del País Vasco
2005-2006	Visiting Professor, Universidad del País Vasco
2002-2004	Director of Graduate Studies, Kansas State University
1998-2004	Associate Professor, Kansas State University
1997-1998	Assistant Professor, Kansas State University
1996-97	Visiting Assistant Professor, Kansas State University
1990-96	Assistant Professor, SUNY - Stony Brook
1995	Visiting Scholar, Federal Reserve Bank of Cleveland
1994-95	Visiting Assistant Professor, Oberlin College
1988-89	Instructor, SUNY - Stony Brook

HONORS and AWARDS

2008 Faculty Development Award - Kansas State University
2007 Bagley Award for Research - Department of Economics, KSU
2006 Grant No. SEJ2006-12793/ECON -Spanish Ministry of Education and Science
2002 Faculty Development Award - Kansas State University
2000 Faculty Development Award - Kansas State University
1999 Bagley Award for Research - Department of Economics, KSU
1998 Faculty Development Award - Kansas State University
1994 Small Grants Competition, SUNY - Stony Brook Dean's Office
1993 Small Grants Competition, SUNY - Stony Brook Dean's Office
1992 Small Grants Competition, SUNY - Stony Brook Dean's Office
1987-88 Heller Fellowship in Public Finance
1987-88 Sloan Fellowship in Open Economy Macroeconomics
1985-86 Graduate School Fellowship, University of Minnesota
High Honors in Economics and Applied Mathematics; U.C. Berkeley
Member of Phi Beta Kappa Honor Society
Dean's list every quarter of undergraduate program.

REFEREEING DUTIES

The American Economic Review
Applied Economics
Economic Inquiry
Economic Modelling
Economic Theory
Economica
European Economic Review
International Economic Review
Journal of Economic Dynamics and Control
Journal of Public Economic Theory
The Journal of Economic Education
Journal of Human Resources
Journal of Macroeconomics
Louvian Economic Review
National Tax Journal
National Science Foundation
Oxford Economic Papers
Journal of Public Economics
The Review of Economic Development
Review of Economic Dynamics
The Review of Economics and Statistics
Southern Economic Journal
Studies in Nonlinear Dynamics

MAJOR THESIS ADVISOR

<u>Student</u>	<u>Degree</u>	<u>Initial Placement</u>
Jesus Vazquez	Ph.D.	Assistant Professor - Universidad del País Vasco, Bilbao, Spain
Chungok Choi	Ph.D.	Economist - Sunkyng Research Institute, Seoul, Korea
David Ingram	Ph.D.	Assistant Professor - Minot State University, Minot, North Dakota
Muhammad Khawaja	Ph.D.	Assistant Professor - COLEF, Tijuana, Mexico
Harry John	Ph.D.	Economist - Federal Deposit Insurance Corporation, Memphis, TN
Bobby Barns	Ph.D.	Visiting Professor - Mississippi State University, Starkville, MS
Ruslan Lukatch	M.A.	Research Assistant - UFSIA, University of Antwerp, Belgium
Akram Esanov	Ph.D.	Research Assistant, Kiel Institute for World Economics, Germany
Fahlino Sjuib	Ph.D.	Visiting Professor - Parkland College, Champaign, IL
Atanas Christev	Ph.D.	Assistant Professor - Heriot-Watt University, Scotland
Atsushi Matsushita	M.A.	Unknown
Hee-Seok Park	Ph.D.	Economist - Department of Urban Management, Seoul Korea

COURSES TAUGHT

<u>Course</u>	<u>Text Used</u>
<u>Graduate Courses for Economic Degrees</u>	
Macroeconomic Theory	1) <u>Dynamic Macroeconomic Theory</u> , Sargent, T. J. 2) <u>Advanced Macroeconomics</u> Romer, D. 3) Selected Articles.
Macroeconomic Modeling	1) <u>Applied Econometric Time Series</u> , Enders, W. 2) Selected Articles.
Econometrics II	<u>Learning and Practicing Econometrics</u> , Griffiths W. E., R. C. Carter and G. G. Judge.
<u>Graduate Courses for M.B.A. Degree</u>	
Economic Analysis for Business	<u>Macroeconomics</u> , Mankiw, N. G.
<u>Undergraduate Courses</u>	
Principles of Macroeconomics	<u>Macroeconomics</u> , Tregarthen, T. and L. Rittenberg
Intermediate Macroeconomics	<u>Macroeconomics</u> , Mankiw, N. G.
Corporate Finance	<u>Principles of Corporate Finance</u> , Brealey, R. A. and S. C. Myers.
Public Finance	<u>Public Finance</u> , Rosen, H. S.
Financial Markets	<u>Investments</u> , Sharpe, W. F. and G. J. Alexander.
Macroeconomic Forecasting	<u>Time Series Forecasting</u> , Newbold, P. and T. Bos.
Econometrics	<u>Econometric Models and Economic Forecasts</u> , Pindyck, R. S. and D. Rubinfeld.

PUBLISHED PAPERS

- Steven P. Cassou and Arantza Gorostiaga (2008), "Optimal fiscal policy in a multisector model: The price consequences of government spending," forthcoming at Journal of Public Economic Theory.
- Blankenau, William and Steven P. Cassou (2008), "Industrial dynamics and the neoclassical growth model," forthcoming at Economic Inquiry.
- Blankenau, William and Steven P. Cassou and Beth Ingram (2007), "Allocating Government Education Expenditures across K-12 and College Education," Economic Theory, Vol. 31, No.1, 85-112.
- Cassou, Steven P. and Kevin J. Lansing (2006), "Tax Reform with Useful Public Expenditures," Journal of Public Economic Theory, Vol. 8, No. 4, 631-676.
- Blankenau, William and Steven P. Cassou (2006), "Labor Market Trends with Balanced Growth," Journal of Economic Dynamics and Control, Vol. 30, No. 5, 807-842.
- Cassou, Steven P. and Stephen F. Hamilton (2004), "The Transition from Dirty to Clean Industries: Optimal Fiscal Policy in a Two-Sector Model of Endogenous Growth," Journal of Environmental Economics and Management, Vol. 48, 1050-1077.
- Cassou, Steven P. and Kevin J. Lansing (2004), "Growth Effects of Shifting from a Graduated-Rate Tax System to a Flat Tax," Economic Inquiry, Vol. 42, No. 2, 194-213.
- Cassou, Steven P. and Kevin J. Lansing (1999), "Fiscal Policy and Productivity Growth in the OECD," Canadian Journal of Economics, Vol. 32, No. 5, 1215-1226.
- Cassou, Steven P. and John C. Hause (1999), "Uniform Two-Part Tariffs and Below Marginal Cost Prices: Disneyland Revisited," Economic Inquiry, Vol. 37, No. 1, 74-85.
- Cassou, Steven P. and Kevin J. Lansing (1998), "Optimal Fiscal Policy, Public Capital, and the Productivity Slowdown," Journal of Economic Dynamics and Control, Vol. 22, 911-935.
- Ai, Chunrong and Steven P. Cassou (1997), "On Public Capital Analysis with State Data," Economics Letters, Vol. 57, 209-212.
- Cassou, Steven P. (1997), "The Link Between Tax Rates and Foreign Direct Investment," Applied Economics, Vol. 29, 1295-1301.
- Cassou, Steven P. and Kevin J. Lansing (1997), "Welfare, Stabilization or Growth: A Comparison of Different Fiscal Objectives," in J. O. Hairault, P. Y. Henin and F. Portier, eds., Business Cycles and Macroeconomic Stability: Should We Rebuild Built-in Stabilizers? Kluwer Academic Publishers.

PUBLISHED PAPERS (continued)

- Ai, Chunrong and Steven P. Cassou (1996), "Equivalence of the Standard and Modified Switching Regression Models," The Review of Economics and Statistics, Vol. LXXVIII, No. 2, 365-366.
- Ai, Chunrong and Steven P. Cassou (1995), "A Normative Analysis of Public Capital," Applied Economics Vol. 27, 1201-1209.
- Cassou, Steven P. (1995), "Optimal Tax Rules in a Dynamic Stochastic Economy with Capital," Journal of Economic Dynamics and Control Vol. 19, 1165-1197.
- Ai, Chunrong and Steven P. Cassou (1993), "A Diagnostic Test Without Numerical Integration," Economics Letters Vol. 42, 129-132.
- Cassou, Steven P. (1993), "Backward Solving Quarterly Models with Seasonal or Annual Shocks," Economic Modelling Vol. 10, No. 2, 90-95.
- Dowd, Bryan, Roger Feldman, Steven Cassou and Michael Finch (1991), "Health Plan Choice and the Utilization of Health Care Services," The Review of Economics and Statistics, Vol. LXXIII, No. 1, 85-93.
- Feldman, Roger, Michael Finch, Bryan Dowd and Steven Cassou (1989), "The Demand for Employment-Based Health Insurance Plans," The Journal of Human Resources, Vol. 24, 115-142.
- Feldman, Roger, Michael Finch, Bryan Dowd and Steven Cassou (1989), Employment Based Health Insurance, U.S. Department of Health and Human Services Publication No. (PHS) 89-3434.

OTHER PAPERS

- Steven P. Cassou, Arantza Gorostiaga, María José Gutiérrez and Stephen F. Hamilton (2008), "Second-best tax policy in a growing economy with externalities," revision requested at International Tax and Public Finance.
- William F. Blankenau and Steven P. Cassou (2008), "Industry estimates of the elasticity of substitution and the rate of biased technological change between skilled and unskilled labor," under review at Applied Economics.
- Steven P. Cassou and Emanuel Castro de Oliveira (2008), "Barriers to Technological Adoption in Spain and Portugal," under review at Portuguese Economic Journal.

PRESENTATIONS

“Second-best tax policy in a growing economy with externalities,” presentation at III Congreso de la Asociación Hispano-Portuguesa de Economía de los Recursos Naturales y Ambientales, Palma de Mallorca, Spain, June 4th-6th 2008.

“Industrial dynamics, Schumpeter and the neoclassical growth model,” presentation at Indiana University, Bloomington Indiana, November 16th, 2006.

“Industrial dynamics, Schumpeter and the neoclassical growth model,” presentation at Kansas State University, Manhattan Kansas, November 9th, 2006.

“Industrial dynamics, Schumpeter and the neoclassical growth model,” presentation at Universidad Carlos III de Madrid, Madrid, Spain, April 20th, 2006.

“Allocating Government Education Expenditures across K-12 and College Education,” presentation at Universidad del País Vasco, Bilbao, Spain, March 9th, 2006.

“Industrial dynamics, Schumpeter and the neoclassical growth model,” presentation at Universidad de Oviedo, Oviedo, Spain, March 3rd, 2006.

“Industrial dynamics, Schumpeter and the neoclassical growth model,” presentation at Universidad del País Vasco, Bilbao, Spain, February 23rd, 2006.

“Industrial dynamics, Schumpeter and the neoclassical growth model,” presentation at Durham University, Durham, England, February 8th, 2006.

“Industrial sector labor dynamics in a neoclassical growth model,” presentation at T2M Conference, Toulouse, France, January 19th and 20th, 2006.

“Industrial sector labor dynamics in a neoclassical growth model,” presentation at V Workshop on International Economics, Malaga Spain, November 25th -26th, 2005.

“Allocating Government Education Expenditures across K-12 and College Education,” presentation at the Midwest Macroeconomics Meeting, Ames Iowa, May 14th-16th, 2004.

“Labor Market Trends with Balanced Growth,” presentation at the Society for the Advancement of Economics, Theory Meetings, Rhodes, Greece, July 2003.

“Labor Market Trends with Balanced Growth,” presentation at the Midwest Macroeconomics Meeting, Chicago Illinois, May 2003.

“The Transition from Dirty to Clean Industries: Optimal Fiscal Policy in a Two-Sector Model of Endogenous Growth,” presentation at the Midwest Macroeconomic Meeting, Nashville, Tennessee, April 12th-14th, 2002.

“Growth Effects of a Flat Tax,” presentation at Center For Economic Research (CEPR) - Tilburg University Conference on Dynamic Aspects of Taxation, Tilburg Holland, September 8th-10th, 2000.

“Pollution Abatement Regulation, Property Rights and the Political Economy,” presentation at the Meeting of the Society for Economic Dynamics, San Jose, Costa Rica, June 29th-July 1st, 2000.

“Pollution Abatement Regulation, Property Rights and the Political Economy,” presentation at the Midwest Macroeconomic Meeting, Iowa City, Iowa, May, 2000.

“Growth Theory, Technology Spillovers and Observational Equivalence,” presentation at the Meeting of the Society for Economic Dynamics, Alghero, Sardinia, Italy, June 27th-30th, 1999.

“Tax Reform and Public-Sector Investment in Human Capital,” presentation at the North American Econometric Society Summer Meeting, Madison, Wisconsin, June 23rd-27th, 1999.

“Optimal Tax Reform and Public-Sector Investment in Human Capital,” presentation at the Meeting of the Society for Economic Dynamics, Philadelphia, Pennsylvania, July 1998.

“Fiscal Policy and Productivity Growth in the OECD,” presentation at the Midwest Macroeconomic Meeting, St. Louis, Missouri, May 1998.

“Optimal Fiscal Policy, Public Capital, and the Productivity Slowdown,” presentation at the North American Econometric Society Summer Meeting, Iowa City, Iowa, June 1996.

“Optimal Fiscal Policy, Public Capital, and the Productivity Slowdown,” presentation at the Midwest Macroeconomic Meeting, Lansing, Michigan, September, 1995.

“Optimal Retirement Portfolio Investment: An Investigation of Dynamic Decisions with Regular Rebalancing,” presentation at the Western Economic Association International Meeting, San Diego, California, July 1995.

“A Panel Data Study of the Link Between Tax Rates and Foreign Direct Investment,” presentation at the Western Economic Association International Meeting, Lake Tahoe, Nevada, July 1993.

“The Impact of Income Taxes on Capital Accumulation In an Open Economy,” presentation at the Western Economic Association International Meeting, San Francisco, California, July 1992.

“The Impact of Income Taxes on Capital Accumulation In an Open Economy,” presentation at the Meeting of the Society for Economic Dynamics and Control, Montreal, Canada, July 1992.

“Optimal Tax Rules in a Dynamic Stochastic Economy with Capital and Ricardian Debt,” presentation at the Meeting of the Society for Economic Dynamics and Control, Montreal, Canada, July 1992.

“Long Run Implications of Distorting Income Taxes in an Open Economy,” presentation at the Eastern Economic Association Meeting, New York, New York, February 21st-23rd, 1992.

“Optimal Tax Rules in a Dynamic Stochastic Economy with Capital and Ricardian Debt,” presentation at the Meeting of the Allied Social Science Associations, December 1991.

“Causal Relationships in Real Business Cycles,” presentation at the Meeting of the Allied Social

Science Associations, December 1990.

“Welfare Costs of Stabilization,” presentation at the Meeting of the Society for Economic Dynamics and Control, Saint Paul, Minnesota, July 1990.