



K-State 2025 Strategic Action and Alignment Plan
College or Major Unit: College of Business Administration
Department: Finance

1. What are your Department’s mission and vision and how does your organization contribute to achieving the University’s and your College’s/Major Unit’s vision for K-State 2025?

Mission: The mission of the Department of Finance at Kansas State University is to provide a high-quality, experiential learning experience for our students that allows them to be successful in their chosen careers in a global, ever changing, and diverse business world. These experiences result from the intellectual scholarship of the faculty both in and out of the instructional environment; a rigorous, relevant, and experiential curriculum; and the support of the Department’s programs by external stakeholders. **Vision:** The Department of Finance in the College of Business Administration will be a national leader in providing experiential learning opportunities to all of its constituencies.

We contribute to K-State 2025 by providing a high-quality educational experience for all of our students and by contributing to the intellectual capital of the university through our research activities.

2. What are your Department’s key strategic activities and outcomes?

3. Identify [in brackets] which of your Department’s strategic outcomes are directly linked to your College’s/Major Unit’s outcomes. (If your Department or similar unit is not in a College or Major Unit, skip this question.)

Key Activities	Short Term (2013 - 2015) Key Outcomes	Intermediate (2016 - 2020) Key Outcomes	Long Term (2021 - 2025) Key Outcomes
<i>What we plan to do...</i>	<i>What we expect to happen...</i>	<i>What we expect to happen...</i>	<i>What we expect to happen...</i>
1. Develop and maintain high-quality, experiential learning programs for our students to provide well prepared students to the financial industry. A. Create a degree track in investment management and investment banking. B. Continue to expand our Integrated Investment Management (IIM) program activities. C. Continue to grow our IIM Certificate enrollment.	1A. Creation and implementation of new courses for the new degree track.[9a]	1A. Begin selective enrollment of students into the new degree track. [9a]	1A. Have all students in new degree track funded through scholarships and have all students in the new degree track complete an internship. [9a]
	1B. Grow the student run venture fund to \$250,000 from the initial \$50,000. [9a]	1B. Student run venture fund value of \$500,000.[9a]	1B. Student run venture fund self-sustaining.[9a]
	1B. Expand into other investment areas such as commodities and hedge funds. [9a]	1B. Have student led funds and programs in at least two other investment areas.[9a]	1B. Comprehensive student led funds and programs covering all alternative investment categories.[9a]
	1C. Have 50 active certificate students. Currently at 38.[9a]	1C. Have 75 Active certificate students.[9a]	1C. Maintain 75 active certificate students with selective admission.[9a]
2. Expand our presence at participation in the Center for Risk Management Education and Research (CRMER)	2. Have 2 students participate in the Risk Management Fellows program.	2.Have 4 students participate in the Risk Management Fellows program	2.Have 6 students participate in the Risk Management Fellows program.
	2. Engage at least 1 member faculty	2.Engage at least 3 faculty members	2.Maintain at least 3 faculty members

	in research opportunities with the CRMER. [3c, 4c, 7c]	in research opportunities with the CRMER. [3c, 4c, 7c]	participating in research opportunities with the CRMER. [3c, 4c, 7c]
3. Develop financial education programs for our external constituents. A. Develop programs for high school students. B. Develop programs for those from underrepresented populations. C. Develop programs for businesses. D. Develop continuing education programs for K-State Olathe	3A. Have at least one program in basic financial education targeted at high school students. [7e] 3B. Have at least one program in basic financial education targeted at individuals from underrepresented populations. [6b, 7e] 3C. Have at least one program developed for businesses.[7c, 7e] 3D. Present at least two financial programs per year at K-State Olathe.[7e]	3A. Maintain at least one program in basic financial education targeted at high school students [7e] 3B. Maintain at least one program in basic financial education targeted at individuals from underrepresented populations. [6b, 7e] 3C. Have at least three programs developed for businesses. 7c, 7e] 3D. Present at least four financial programs per year at K-State Olathe.[7e]] 3A. Maintain at least one program in basic financial education targeted at high school students [7e] 3B. Maintain at least one program in basic financial education targeted at individuals from underrepresented populations. [6b, 7e] 3C. Have at least five programs developed for businesses. [7c,7e] 3D. Present at least six financial programs per year at K-State Olathe.[7e]
4. Energize and grow our alumni base in the financial management industry.	4. Increase the size of the Finance Advisory Board to 45 members.[7a] 4. Create an alumni financial professional network in Kansas City. [7a]	4. Increase the size of the Finance Advisory Board to 50 members.[7a] 4. Have at least 40 alumni members of the financial professional network in Kansas City [7a].	4. Maintain the size of the Finance Advisory Board at 50 members. [7a] 4. Have at least 100 alumni members of the financial professional network in Kansas City. [7a]
5. Continue to support the professional development of the faculty and staff of the department.	5.All faculty/staff members will attend at least one professional development activity. [4a] 5.All faculty/staff will maintain their academic and professional qualifications. [4b]	5. All faculty/staff members will attend at least two professional development activities. [4a] 5.All faculty/staff will maintain their academic and professional qualifications. [4b]	5.All faculty/staff members will attend at least two professional development activities. [4a] 5.All faculty/staff will maintain their academic and professional qualifications. [4b]

4a. What resources and/or opportunities exist for your Department to achieve its vision and outcomes?

We currently have an outstanding, academically qualified faculty and have excellent alumni support.

4b. What resources and/or opportunities are needed for your Department to achieve its vision and outcomes?

We will need programmatic funding, faculty lines, and salary enhancements.

5. How do you propose to acquire the resources needed for your Department to accomplish its vision and outcomes?

External fundraising.

6. How does your plan link to the K-State 2025 University Benchmark Metrics, Common Elements, and Thematic Goals, Outcomes, and Metrics?
(See *below*)

6. Departmental Links to K-State 2025 University Benchmark Metrics, Common Elements, and Thematic Goals, Outcomes, and Metrics

Links to Benchmark Metrics
B-1 - Total research and development expenditures B-2 - Endowment pool B-7 - Six-year graduation rate

Links to Common Elements
CE-4 - External Constituents CE-5 - Funding

Links to University Thematic Goals, Outcomes, and Metrics			
Links to 2025 Thematic Goals and Metrics	Links to Short Term Outcomes (2011 – 2015)	Links to Intermediate Outcomes (2016 – 2020)	Links to Long Term Outcomes (2021 – 2025)
<p>T1 - Research, Scholarly and Creative Activities, and Discovery (RSCAD)</p> <p>Theme 1 Metrics: T1-1 - # of interdisciplinary research projects, institutes, and centers</p>	<p>T1-H - Enhanced visibility and appreciation for research, discovery, and scholarly and creative activities</p>		
<p>T2 - Undergraduate Educational Experience (UEE)</p> <p>Theme 2 Metrics: T2-2 - # and % of undergraduate students completing an experiential learning experience T2-7 - Student satisfaction and utilization rates</p>	<p>T2-B - Engaged students benefitting from high impact educational practices used by excellent faculty and staff across the university</p> <p>T2-H - Improved six-year graduation rates and retention ratios</p>	<p>T2-J - Excellent reputation for high quality teaching and advising that prepares students for their professional, community, social, and personal lives</p> <p>T2-N - Ongoing improvement of six-year graduation rates and retention ratios</p>	<p>T2-O - An undergraduate educational experience recognized as one of the best among the nation's Top 50 Public Research Universities</p>
<p>T4 - Engagement, Extension, Outreach and Service</p> <p>Theme 4 Metrics: T4-3 - # of partnerships by sector and geographic boundary supporting collaborative research, education, and engagement</p>	<p>T4-F - Recognition as leaders in Engagement within our state and nation</p>		